



July
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 5/8/2002

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

July 2002

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: July 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5574	0.5514
UK	\$A1 = Pounds	0.3595	0.3522
EEC	\$A1 = EUROS	0.5659	0.5510
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8629	0.8431
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.1971	4.0913
Fiji	\$A1 = Fiji Dollars	n.a.	1.1569
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.3888	4.2556
India	\$A1 = Rupees	26.9194	26.1823
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	66.0165	64.5909
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2359	0.2277
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	66.6035	64.2600
New Zealand	\$A1 = NZ Dollars	1.1591	1.1401
Norway	\$A1 = Kroner	4.1863	4.0807
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.9230
Philippines	\$A1 = Pesos	n.a.	26.7312
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9793	0.9546
South Africa	\$A1 = Rand	5.7562	5.4616
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	53.3009	49.9409
Sweden	\$A1 = Kronor	5.2359	5.1039
Switzerland	\$A1 = Swiss Francs	0.8257	0.8049
Thailand	\$A1 = Bahts	23.3400	21.3991

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: July 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5461	0.5401
UK	\$A1 = Pounds	0.3483	0.3412
EEC	\$A1 = EUROS	0.5605	0.5455
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	65.8900	64.4500

* telegraphic transfer rate

n.a. not available



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During July 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5544, down from 0.5684 during June 2002. At 7am AEST on the final trading day of July 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5431, down from 0.5640 at the end of June 2002.

CHANGES TO SCOPE AND COVERAGE

European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

Changes and Revisions this Issue

There were no changes or revisions this issue.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.